

SCHEDULE III AMENDMENTS

COMPANIES ACT 2013

Mehta & Mehta

Company Secretaries

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Above Corporation Bank, Worli, Mumbai – 400018.

DIVISION I



Earlier	New
The figures appearing in the Financial Statements may be rounded off	
Turnover	<i>Total Income</i>
Under non-current assets	
Property, Plant and Equipment	Property, Plant and Equipment <i>and Intangible assets</i>
Tangible assets	<i>Property, Plant and Equipment</i>
Shareholding of Promoters shall be disclosed and changes therein	
Under Short-term borrowings, disclosure related to ' <i>current maturities of Long term borrowings shall be disclosed separately</i> ', is inserted	
Under FA. Trade Payables, <i>Trade Payables ageing schedule</i> has been inserted	
Under G. Other current liabilities, a <i>Current maturities of long-term debt</i> has been removed.	
Head I. Tangible Assets has been renamed to <i>Property, Plant and Equipment</i>	



Earlier	New
I. Tangible Assets	
<p>A reconciliation of the gross and net carrying amounts of each class of assets at the beginning and end of the reporting period showing additions, disposals, acquisitions through business combinations and other adjustments and the related depreciation and impairment losses/reversals shall be disclosed separately.</p>	<p>A reconciliation of the gross and net carrying amounts of each class of assets at the beginning and end of the reporting period showing additions, disposals, acquisitions through business combinations, <i>amount of change due to revaluation (if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment)</i> and other adjustments and the related depreciation and impairment losses/reversals shall be disclosed separately.</p>
L. Long-term loans and advances	
Security Deposits	Omitted



Existing

New

J. Intangible assets

A reconciliation of the gross and net carrying amounts of each class of assets at the beginning and end of the reporting period showing additions, disposals, acquisitions through business combinations and other adjustments and the related amortization and impairment losses/reversals shall be disclosed separately.

A reconciliation of the gross and net carrying amounts of each class of assets at the beginning and end of the reporting period showing additions, disposals, acquisitions through business combinations, *amount of change due to revaluation (if change is 10% or more in the aggregate of the net carrying value of each class of intangible assets)* and other adjustments and the related depreciation and impairment losses or reversals shall be disclosed separately.”

M. Other non-current assets

ia.

ia. *Security Deposits* inserted

Existing

New

M. Other non-current assets , Schedule of Long term Trade Receivables has been inserted as *Trade Receivables ageing schedule*

P.Trade Receivables, *Trade Receivables ageing schedule* has been inserted

After heading “V.”,VA shall be inserted as *Where the company has not used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date, the company shall disclose the details of where they have been used.*

In W, after Property, Plant and Equipment *and Intangible assets* has been inserted

Heading “X.” shall be omitted

Heading Y - Additional Regulatory Information has been inserted :

- Title deeds of Immovable Property not held in name of the Company
- Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer
- Disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties
- Utilisation of Borrowed funds and share premium:

Existing

New

- Capital-Work-in Progress schedule
- Intangible assets under development
- Details of Benami Property held
- Disclosures related to borrowings from banks or financial institutions on the basis of security of current assets,
- Disclose whether company is Wilful Defaulter
- Relationship with Struck off Companies
- Registration of charges or satisfaction with Registrar of Companies
- Compliance with number of layers of companies
- All kinds of ratios shall be disclosed
 - (a) Current Ratio,
 - (b) Debt-Equity Ratio,
 - (c) Debt Service Coverage Ratio,
 - (d) Return on Equity Ratio,
 - (e) Inventory turnover ratio,
 - (f) Trade Receivables turnover ratio,
 - (g) Trade payables turnover ratio,
 - (h) Net capital turnover ratio,
 - (i) Net profit ratio,
 - (j) Return on Capital employed,
 - (k) Return on investment.

Existing	New
Part II- Statement of Profit and Loss	
III.Total Revenue	III.Total <i>Income</i>
Under “General Instructions for Preparation of Statement of Profit and Loss, in paragraph 2, in item (A), after sub-item (b), “(ba) <i>Grants or donations received (relevant in case of section 8 companies only)</i> ” has been inserted	
In paragraph “5.Additional information”, after item (viii), “(ix) <i>Undisclosed income shall be inserted giving details of any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year</i>	
Details of <i>Corporate Social Responsibility (CSR) and Crypto Currency or Virtual Currency</i>	



DIVISION II



Earlier	New
The figures appearing in the Financial Statements may be rounded off	
Turnover	<i>Total Income</i>
In Equity and Liabilities, Sub-Heading “Liabilities”, further in “(1) Non-current liabilities”, in sub-item “(a) Financial Liabilities”, after (i) Borrowings,	
“ <i>(ia) Lease liabilities</i> ” has been inserted	
“(2) Current Liabilities”, in sub-item “(a) Financial Liabilities”, after (i) Borrowings,	
“ <i>(ia) Lease liabilities</i> ” has been inserted	
Format of disclosure of “ <i>Statement of Changes in Equity</i> ” has been changed	
Under the heading “General Instructions For Preparation of Balance Sheet”, further in “A. Non-Current Assets”, under the sub-heading “I. Property, Plant and Equipment”, for	
iii. A reconciliation of the gross and net carrying amounts of each class of assets at the beginning and end of the reporting period showing additions, disposals, acquisitions through business combinations and other adjustments and the related depreciation and impairment losses or reversals shall be disclosed separately.	A reconciliation of the gross and net carrying amounts of each class of assets at the beginning and end of the reporting period showing additions, disposals, acquisitions through business combinations, <i>amount of change due to revaluation (if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment)</i> and other adjustments and the related depreciation and impairment losses or reversals shall be disclosed separately.”;

Existing	New
<p>Under the heading “General Instructions For Preparation of Balance Sheet”, further in “A. Non-Current Assets”, under the sub-heading “IIV. Other Intangible assets ”, for</p>	
<p>ii. A reconciliation of the gross and net carrying amounts of each class of assets at the beginning and end of the reporting period showing additions, disposals, acquisitions through business combinations and other adjustments and the related amortization and impairment losses or reversals shall be disclosed separately.</p>	<p>“(ii) A reconciliation of the gross and net carrying amounts of each class of assets at the beginning and end of the reporting period showing additions, disposals, acquisitions through business combinations, <i>amount of change due to revaluation (if change is 10% or more in the aggregate of the net carrying value of each class of intangible assets)</i> and other adjustments and the related amortization and impairment losses or reversals shall be disclosed separately.”</p>
<p>Under the sub-heading “VII. Trade Receivables, <i>Trade Receivables ageing schedule</i> has been inserted</p>	
<p>Under “VIII. Loans”, in sub item (i), sub-item (a),</p>	
<p>(a) Security Deposits;</p>	<p>Omitted</p>
<p>Heading ‘IX’ has been replaced with <i>Other financial assets and related disclosures therein</i></p>	



Existing	New
under the heading “B. Current Assets”, in the sub-heading “III. Trade Receivables”, <i>Trade Receivables ageing schedule</i> has been inserted.	
Under the sub-heading “V. Loans”, in item (i), sub-item (a) shall be omitted;	
(a) Security deposits	<i>Omitted</i>
After V, heading “VA. Other Financial Assets has been inserted	
Under the heading “D. Equity”, in sub-heading “I. Equity Share Capital, <i>Shareholding of Promoters</i> shall be inserted	
Under the heading “E. Non-Current Liabilities”, in sub-heading “I. Borrowings”, in item (i), sub- item (f)	
Long term maturities of finance lease obligations	<i>Omitted</i>
Under the heading “F. Current Liabilities”, (i) in sub- heading “I. Borrowings”, after item (iv), a. “(v) <i>Current maturities of Long term borrowings shall be disclosed separately</i> ” has been inserted.	
b. Under the sub- heading “II. Other Financial Liabilities”, (a) Current maturities of long-term debt; (b) Current maturities of finance lease obligations;	<i>Omitted</i>

Existing

New

After the heading “FA.Trade Payables” *FB Trade Payables aging schedule shall be inserted*

After heading J, JA shall be inserted “*Where the company has not used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date, the company shall disclose the details of where they have been used.*”

Heading K is *Omitted*, instead “*L. Additional Regulatory Information* shall be inserted disclosing following information:

- Title deeds of Immovable Properties not held in name of the Company
- Disclosure as to whether the fair value of investment property is based on the valuation by a registered valuer
- If revaluation of Property, Plant and Equipment and intangible assets is done, whether the revaluation is based on the valuation by a registered valuer
- Disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties
- Details of Capital-Work-in Progress
 - Intangible assets under development
 - Benami Property held

Existing

New

- Details of :

Whether a company is a declared wilful defaulter by any bank or financial Institution or other lender

Relationship with Struck off Companies

Registration of charges or satisfaction with Registrar of Companies (ROC)

Compliance with number of layers of companies

Various Ratios to be disclosed

Compliance with approved Scheme(s) of Arrangements

Utilisation of Borrowed funds and share premium

In Part II, “General Instructions for Preparation of Statement of Profit and Loss” , after 3 (b), “(ba) Grants or donations received (relevant in case of section 8 companies only shall be inserted

In paragraph “7. Additional information”, after item (k), “(l) Undisclosed income shall be inserted giving details of any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year

Details of Corporate Social Responsibility (CSR) and Crypto Currency or Virtual Currency

DIVISION III



Existing

In Part I- Balance Sheet, format of *Statement Of Changes In Equity* is entirely changed

In the “Notes”, under the heading “General Instructions For Preparation of Balance Sheet”, under the heading “(C) Receivables”, *Trade Receivables aging schedule is inserted*

Under the heading “(H) Property, Plant and Equipment”, for item(iii),

A reconciliation of the gross and net carrying amounts of each class of assets at the beginning and end of the reporting period showing additions, disposals, acquisitions through business combinations and other adjustments and the related depreciation and impairment losses or reversals shall be disclosed separately

New

A reconciliation of the gross and net carrying amounts of each class of assets at the beginning and end of the reporting period showing additions, disposals, acquisitions through business combinations, *amount of change due to revaluation (if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment)* and other adjustments and the related depreciation and impairment losses or reversals shall be disclosed separately.”;

Existing

New

Under the heading “(J) Other Intangible Assets”, for item (ii),

A reconciliation of the gross and net carrying amounts of each class of assets at the beginning and end of the reporting period showing additions, disposals, acquisitions through business combinations and other adjustments and the related amortization and impairment losses or reversals shall be disclosed separately

A reconciliation of the gross and net carrying amounts of each class of assets at the beginning and end of the reporting period showing additions, disposals, acquisitions through business combinations, *amount of change due to revaluation (if change is 10% or more in the aggregate of the net carrying value of each class of intangible assets)* and other adjustments and the related amortization and impairment losses or reversals shall be disclosed separately.”

After heading (K) Payables, *KA Trade Payables ageing schedule* has been inserted

Under the heading “(S) Equity Share Capital”, *Shareholding of Promoters* is to be disclosed

After heading W, “(WA) *Where the company has not used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date, the company shall disclose the details of where they have been used* has been inserted

Existing

New

After WA, (WB) *Additional Regulatory Information* has been inserted :

- Title deeds of Immovable Properties not held in name of the Company
- Disclosure as to whether the fair value of investment property is based on the valuation by a registered valuer
- If revaluation of Property, Plant and Equipment and intangible assets is done, whether the revaluation is based on the valuation by a registered valuer
- Disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties
- Details of Capital-Work-in Progress
 - Intangible assets under development
 - Benami Property held
 - Borrowings
 - Whether a company is a declared wilful defaulter by any bank or financial Institution or other lender
 - Relationship with Struck off Companies
 - Registration of charges or satisfaction with Registrar of Companies (ROC)
 - Compliance with number of layers of companies
 - Various Ratios to be disclosed
 - Compliance with approved Scheme(s) of Arrangements
 - Utilisation of Borrowed funds and share premium

Existing	New
<p>In paragraph “11. Additional information”, after item (iv), “(v) <i>Undisclosed income</i> shall be inserted giving details of any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year</p>	
<p>Details of <i>Corporate Social Responsibility (CSR)</i> and <i>Crypto Currency or Virtual Currency</i></p>	